

Lumber City Development Corporation

2017 Measurement Report

Lumber City Development Corporation (LCDC)'s mission is to plan and implement programs, projects, and activities that create or stimulate economic and community development in North Tonawanda by:

- Creating employment opportunities and increasing the City's tax base and sales tax revenues
- Encouraging and supporting entrepreneurship, strengthening and expanding existing businesses
- Bringing new businesses to North Tonawanda
- Revitalizing downtown and other commercial areas, stimulating tourism and business activity
- Environmental remediation and reuse of brownfield properties, developing land use policies that encourage development, and
- Developing/maintain city infrastructure, facilities, and services that support businesses.

During 2017, LCDC achieved the following measurable results:

1. LCDC invested \$516,337 in eighteen business projects that resulted in over \$1 million in private business investments which primarily led to business growth and expansion as well as commercial façade improvements in a historic district. These investments included funding provided through the NYS Community Development Block Grant program, Yahoo Community Benefit Fund for Niagara, and revolving loan funds.
2. LCDC staff prepared three NYS Consolidated Funding Applications as well as applications to the Empire State Development Restore New York Communities Initiative and the NYS Downtown Revitalization Program. LCDC also assisted the City of North Tonawanda in administering multiple grants from NYS Department of State, Dormitory Authority of the State of New York, and the NYS Office of Community Renewal.