

2018 Proposed

Income	
4200 · Financing income- Loan Interest	20,327.00
4300 · Other operating Revenues	0.00
4400 · Investment income Bank	368.00
4500 · State grants	665,000.00
4520 · Federal grants	0.00
4540 · Municipal grants	55,000.00
4700 · In-kind revenue	34,000.00
4900 · Other nonoperating revenue	1,000.00
Total Income	775,695.00
Expense	
5000 · Salaries	96,792.00
5020 · Stipends	14,400.00
5040 · Payroll Taxes	7,356.00
5060 · Employee Benefits	
5061 · Health	11,125.00
5062 · IRA	2,903.00
5060 · Employee Benefits - Other	0.00
Total 5060 · Employee Benefits	14,028.00
5100 · Professional Fees	
5110 · Consultants	0.00
5120 · Legal Services	1,000.00
5140 · Audit/Accountant Fees	4,100.00
5180 · Economic Development Consultant	10,000.00
5100 · Professional Fees - Other	13,000.00
Total 5100 · Professional Fees	28,100.00
5130 · Rent	34,000.00
5200 · Payroll Processing Fees	1,278.00
5220 · Office Supplies	850.00
5240 · Equipment Lease	1,872.84
5250 · Computer Equipment	500.00
5260 · Telephone	0.00
5270 · Internet	1,150.00
5280 · Postage & Delivery	250.00
5300 · Advertising & Marketing	30,000.00
5320 · Travel Expenses	1,500.00
5340 · Conferences Expenses	1,500.00
Leadership Niagara Tuition	0.00

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5350 · Misc. Office Expense	500.00
5360 · Meals & Entertainment	1,000.00
5380 · Insurance	
5010 · Insur.-NYS Dis. & Worker's Comp	492.00
5381 · Directors & Officers	3,650.00
5382 · Building Insurance	
5383 · Operating Insurance	750.00
5380 · Insurance - Other	0.00
Total 5380 · Insurance	<u>4,892.00</u>
5400 · Printing & Copying	400.00
5420 · Dues and Subscriptions	1,715.00
5440 · Bank Service Fees	0.00
5460 · Licenses, Fees & Permits	275.00
5480 · Misc. Administrative Expenses	0.00
5500 · Depreciation Expenses	0.00
5540 · Loan Program Expenses	
5600 · Project Expenses	
Yahoo Community Fund	0.00
CDBG Planning	0.00
5630 - Main Street D/T Anchor	300,000.00
5649 - OCR GRANT	117,500.00
5650 · Micro Program	85,000.00
5600 · Project Expenses - Other	0.00
Total 5600 · Project Expenses	<u>502,500.00</u>
Total Expense	<u>744,858.84</u>
Net Income	<u>30,836.16</u>