

# **Lumber City Development Corporation**

## **2020 Operations and Accomplishments Report**

Since 2004 Lumber City Development Corporation (LCDC) has supported over 100 business and real estate development projects in the City of North Tonawanda that have created quality jobs in a broad range of businesses. LCDC's mission is to assist business investment and growth that strengthens our local economy and community.

LCDC assisted with numerous business start-up, expansion, and growth projects in 2019. A summary of the LCDC's annual activities is as follows:

January 15, 2020:

The Board reviewed the anticipated work plan for 2020.

The Board approved a restructuring of the existing loan to Superior Tool.

February 19, 2020:

The Board reviewed the status of current projects.

The Board approved a \$1,500 sponsorship for the Gateway Harbor concert series.

The Board approved \$2,914 be budgeted to send staff to professional development classes/conferences.

The Board approved the guidelines for the Microenterprise grant program.

The Board approved a \$5,000 contract to H. Sichertman/The Harrison Studio for program delivery/administration services of the Microenterprise grant.

March 2020:

Regular meeting canceled due to Covid-19 pandemic, a summary of activities was provided via email.

April 2020:

Regular meeting canceled due to Covid-19 pandemic, a summary of activities was provided via email.

May 2020:

Regular meeting canceled due to Covid-19 pandemic, a summary of activities was provided via email.

June 17, 2020:

The Board of Directors convened the Annual Meeting. Board member terms were reviewed and David Gross, Garry Krause, Joseph McMahon, Joseph Fonzi and Mitch Banas were approved for new 3-year terms.

The Board also nominated and approved the following officer positions: Douglas Taylor, Chairperson; David Gross, Vice Chairperson; Andrea Moreau, Treasurer; Nicolas Maniccia, Vice Treasurer; Garry Krause, Secretary; Joe McMahon, Vice Secretary.

The Board accepted a settlement offer of \$17,500 to settle the delinquent loan to Uncorked Café/Andrea Williams.

The Board approved a 3-month deferral of all loan collections due to the Covid-19 pandemic.

July 25, 2020:

The Board reviewed all current projects.

The Board approved a \$20,000 Microenterprise grant request to Aunt Eno's Sandwich Shop.

August 19, 2020:

The Board reviewed all current projects.

The Board approved a \$20,000 Microenterprise grant request to Truth Changes Media.

The Board approved a \$15,000 Microenterprise grant request to The Vegan Grocery Store.

The Board approved an increase in the Microenterprise program delivery/administration contract with the Harrison Studio to \$14,000.

September 16, 2020:

The Lumber City Development Corporation welcomed Robert Schmigel to serve as a Director to the Board.

The Board approved a \$100,000 loan request for El Gringo Mexican Cantina, LLC at 54 Webster Street.

October 21, 2020:

The Board approved the submission of an application for the Erie Canalway National Heritage Corridor - IMPACT Grant in the amount of \$3,500.00 and provide matching funds of \$2,500.00

The Board approved a Microenterprise Grant for Sticky Face BBQ in the amount of \$15,000.00

The Board approved a Microenterprise Grant for 3n2 Baseball Training Facility in the amount of \$35,000.00

November 18, 2020:

The Board reviewed and approved the LCDC operating budget for 2021.

The Board approved a Microenterprise Grant for Little Black Heart Coffee in the amount of \$20,000.00

The Board approved The Harrison Studio for the grant administration services related to the El Gringo Mexican Cantina Project at a fee not to exceed \$15,000

The Board approved The Harrison Studio for general services, for a three year contract to begin on 1/1/2021 and expire on 12/31/2023 at a fee not to exceed \$45,000

December, 2020:

No meeting scheduled.