

	2022 proposed	YTD	Year End Projection	2023 Proposed
4200 - Financing income- Loan Interest	\$44,890	\$8,968	\$12,000	\$17,753
Loan Principal Repayments- OCR		\$46,287	\$54,635	\$69,349
Loan Principal Repayments- LCDC		\$73,875	\$152,268	\$30,740
4400 - Investment income Bank	\$1,000	\$20	\$26	\$100
4500 - State grants	\$700,975	\$553,475	\$553,475	\$1,362,250
4520 - Federal grants	\$0	\$0	\$0	\$0
4540 - Municipal grants	\$55,000	\$27,500	\$55,000	\$57,500
4700 - In-kind revenue	\$34,000	\$28,333	\$34,000	\$34,000
4900 - Other nonoperating revenue	\$1,000	\$0	\$0	\$5,420
Erie Canalway Recreation Hub/Grigg Lewis Four	\$7,575	\$7,467	\$7,467	\$0
	\$844,440	\$745,925	\$868,871	\$1,577,112
5000 - Salaries	\$83,694	\$11,713	\$14,000	\$35,490
5020 - Stipends	\$14,400	\$10,800	\$14,400	\$14,400
5040 - Payroll Taxes	\$5,000	\$2,549	\$4,872	\$5,500
5060 - Employee Benefits				
5061 - Health	\$4,907	\$0	\$0	\$0
5062 - IRA	\$2,510	\$380	\$500	\$900
Total 5060 - Employee Benefits	\$110,511	\$25,442	\$33,772	\$56,290
5100 - Professional Fees				
5120 - Legal Services	\$5,000	\$6,154	\$6,500	\$6,000
5140 - Audit/Accountant Fees	\$5,100	\$5,225	\$5,225	\$8,500
5180 - Economic Development Cons	\$4,000	\$2,020	\$2,020	\$4,000
5100 - Professional Fees - Other	\$52,500	\$11,485	\$11,485	\$36,271
Total 5100 - Professional Fees	\$66,600	\$24,884	\$25,230	\$54,771
5130 - Rent	\$34,000	\$28,333	\$34,000	\$34,000
5200 - Payroll Processing Fees	\$1,500	\$982	\$1,312	\$1,320
5220 - Office Supplies	\$1,000	\$768	\$1,000	\$1,000
5240 - Equipment Lease	\$2,000	\$1,025	\$1,476	\$2,000
5250 - Computer Equipment	\$500	\$218	\$400	\$500
5270 - Internet	\$1,700	\$1,289	\$1,730	\$1,730
5280 - Postage & Delivery	\$200	\$123	\$150	\$200
5300 - Advertising & Marketing	\$10,000	\$4,395	\$4,500	\$10,000
5320 - Travel Expenses	\$500	\$95	\$100	\$500
5340 - Conferences Expenses	\$1,000	\$0	\$0	\$3,000
5350 - Misc. Office Expense	\$800	\$222	\$300	\$800
5360 - Meals & Entertainment	\$1,000	\$17	\$1,516	\$1,500
5380 - Insurance				
5010 - Insur.-NYS Dis. & Worker's Co	\$575	\$187	\$220	\$350
5381 - Directors & Officers	\$3,650	\$0	\$3,650	\$4,000
5383 - Operating Insurance	\$500	\$401	\$401	\$500
Total 5380 - Insurance	\$4,725	\$588	\$4,271	\$4,850
5400 - Printing & Copying	\$500	\$88	\$88	\$500
5420 - Dues and Subscriptions	\$500	\$340	\$340	\$500
5440 - Bank Service Fees	\$0	\$19	\$25	\$50
5460 - Licenses, Fees & Permits	\$100	\$55	\$55	\$100
5600 - Project Expenses				
5649 - OCR GRANTS	\$215,020	\$215,020	\$215,020	\$1,154,000
NYMS- Technical Assistance	\$2,500	\$38,500	\$38,500	\$0
2022 Microenterprise	\$127,500	\$0	\$0	\$150,000
CDBG-CV-CARES	\$250,000	\$231,633	\$250,000	\$0
Erie Canalway Recreation Hub/ grigg lewis	\$2,500	\$8,301	\$8,301	\$0
Total 5600 - Project Expenses	\$597,520	\$493,454	\$511,821	\$1,304,000
Total Expenses	\$834,656	\$582,337	\$622,086	\$1,477,611
Net Revenue	\$9,784	\$163,588	\$246,785	\$99,501