

Lumber City Development Corporation
Minutes of the Board of Directors

February 16, 2022 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas
Dave Gross
Ed Janulionis
Garry Krause

Stacy Kubit
Nick Maniccia
Andrea Moreau
Brian Pettit

Robert Schmigel
Douglas Taylor
Austin Tylec
Amy Usiak

Excused: Joe Fonzi
April Gampp

Amber Holycross

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the January 19, 2022 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the January 19, 2022 Board Meeting.

Seconded by Director Tylec and unanimously approved.

Treasurer's Report

The January 2022 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$497,505.45

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Pettit,

That a motion is made to approve the January 2022 Treasurer Report.

Seconded by Director Gross and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

LCDC Project Summary Report: The February 2022 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on February 9, 2022. Minutes were included in the board packet. Director Maniccia went over the details of the meeting and answered all questions.

Resolution: Moved by Director Maniccia,

That a motion is made to move forward with the submission of a Grant/Loan Application to the OCR CDBG Economic Development Program for \$500,000.00

Seconded by Director Gross and unanimously approved.

Resolution: Moved by Director Maniccia,

That a motion is made to approve the CDBG-CARES Act funding in the amount of \$35,000.00 to A1 Appliance as detailed in the memo provided in the board packet along with all supporting documents for the program.

Seconded by Director Moreau and approved by a majority vote. Director Gross abstained from the vote.

Human Resources: The Human Resources Committee did not hold a meeting. Director Pettit gave an update on the open position candidate.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting

Old Business:

City Projects Update: The February 2022 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

Downtown Revitalization Initiative (DRI): Laura Wilson provided status and next steps to the board and answered all questions.

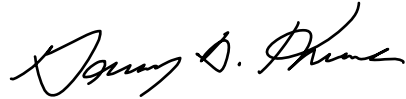
New Business:

Other Activities: 1/20 Meeting with Savarino Development, 1/25 Meeting with 15 Webster Street, 1/25 Rec Hub Meeting, 1/27 Chamber Economic Development, 2/1 Meeting with Dockside, 2/1 Niagara County Brownfields Steering Committee, 2/2 Meeting with BFC Partners, 2/2 Meeting with Evans Bank, 2/7 DRI Weekly Check In, 2/8 Timbershore Meeting, 2/9 Gateway Cities Promotions, 2/10 Chamber Board Meeting, 2/11 Meeting with ralph Dailey

The next LCDC Board meeting will be on March 16, 2022

There being no further business, a motion was made by Director Moreau to adjourn the board meeting at 6:15 p.m. Seconded by Director Janulionis and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
February 16, 2022