

Lumber City Development Corporation
Minutes of the Board of Directors

April 16, 2014 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:37 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Bob Clark	Andrea Moreau
Dave Gross	Nick Maniccia
Ed Janulionis	Robert Ortt
Sharon Kochmanski	Brian Petit
Garry Krause	Douglas Taylor
Joe McMahan	

Absent: Joe Fonzi

Also Present: Community Development Director Richard Tindell, Michael Zimmerman

Minutes Review

The minutes from the March 19, 2014 board meeting were included in the package and the Board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the March 19, 2014 meeting.

Seconded by Director McMahan and unanimously approved.

Treasurer's Reports

The January and February 2014 Financial Summaries were distributed to the Board for review. Richard Tindell presented the details of the summary. The January report indicates a balance of \$996,336.10 in all bank accounts. The February report indicates a balance of \$892,256.05 in all bank accounts.

Resolution: Moved by Director Moreau,

That a motion is made to approve the Financial Summary, Loan Summary Report, and the Profit & Loss YTD report for January 2014 and February 2014.

Seconded by Director Janulionis and unanimously approved.

Committee Reports

Marketing: The Marketing Committee did not hold a meeting. Director Gross updated the board in regards to the LCDC 10th Anniversary Celebration planned for June 3, 2014. The event will be held at the Dom Polski 576 Oliver Street starting at 5:30 p.m.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on April 10, 2014. Director Maniccia went over the details of the meeting.

Resolution: Moved by Director Maniccia,

That the Board of Directors reaffirms the \$3,500.00 Grant and \$3,500.00 Loan Extension offered to Designer Sportswear.

Seconded by Director McMahon and unanimously approved.

Projects: The Lumber City Development-Potential Projects Update document was included in the information packet distributed to the Board. The document detailed current projects, potential projects and project leads. Richard Tindell and Michael Zimmerman went over the details of the document and answered all questions.

Personnel: Personnel Committee Chair Kochmanski welcomed Brian Petit to the Board of Directors. Chair Kochmanski also informed the board to the resignation of Angela Renda on April 16, 2014 that will become effective on May 2, 2014.

Governance: The Governance Committee did not hold a meeting.

Old Business:

2013 NYS CFA grants: Michael Zimmerman reported to the board that funding will be received for the work in the fall on the marina.

Kayak Launches: Michael Zimmerman informed the board that there was a kickoff meeting on April 16, 2014

Microenterprise Grant: Michael Zimmerman reported to the board that they are waiting on clearance to start advertising the project.

New Business:

Business Visits/Contacts: The Limo Service, Canaltown Woodworking, International Fiber, Commercial Fabrics, Shores Restaurant, Adam Koehn, CBRE, Solid Surface Acrylics, Tom Austin-Wurlitzer park, Patrick Donovan, David Johnson Real Estate.

Other Activities: 3/26 NYTMS Webinar, 3/31-4/2 Prepared and submitted 2013 PARIS reports, 4/2 Tonawanda City & NY Mayors, 4/8 TAP Grant, 4/8 & 4/15 City Council, 4/9 & 4/16 Brian Petit, 4/10 LCDC Loan/Projects Committee, 4/14 Buffalo Niagara Riverkeeper, 4/15 HOME Webinar, 4/16 Kayak Launches, 4/1 & 4/15 City department heads, prepared Gratwick Marina Greenway application, 3/21-3/30 Richard Tindell vacation, 3/31-4/4 Mike Zimmerman vacation, 4/7-4/11 Angela Renda vacation.

Director Moreau asked the board to consider recognition for service for any outgoing

board member.

Resolution: Moved by Chairman Taylor,

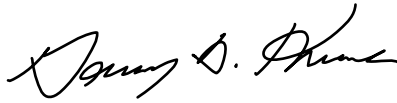
That the Personnel Committee institute a recognition policy for outgoing board members.

Seconded by Director Ortt and unanimously approved.

The next board meeting is scheduled for May 21, 2014; 5:30 p.m.

There being no further business, a motion was made by Director Moreau to adjourn the Board meeting at 6:58 p.m. Seconded by Director Clark and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
April 16, 2014