

Lumber City Development Corporation
Minutes of the Board of Directors

February 19, 2014 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Bob Clark	Garry Krause
Joe Fonzi	Nick Maniccia
Dave Gross	Joe McMahan
Ed Janulionis	Andrea Moreau
Sharon Kochmanski	Douglas Taylor

Absent: Robert Ortt

Also Present: Community Development Director Richard Tindell, Michael Zimmerman

Minutes Review

The minutes from the January 15, 2014 board meeting were included in the package and the Board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the January 15, 2014 meeting.

Seconded by Director Gross and unanimously approved.

Treasurer's Reports

The January Financial Summary was distributed to the Board for review. Richard Tindell presented the details of the summary. The January report indicates a balance of \$996,336.10 in all bank accounts. Due to an incomplete report a motion to approve was not brought forward.

Committee Reports

Marketing: The Marketing Committee did not hold a meeting in February.

Finance/Loan/Audit: A summary of the 2/11/2014 Finance/Loan/Audit Committee meeting was reviewed and discussed.

Projects: The Lumber City Development-Potential Projects Update document was included in the information packet distributed to the Board. The document detailed current projects, potential projects and project leads. Richard Tindell went over the details of the document and

answered all questions.

Personnel: Personnel Committee Chair Kochmanski discussed the details of the resignation of the LCDC Bookkeeper.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Loan Closed 62-64 Webster Street: Richard Tindell informed the board that the loan closed on February 18, 2014 for the 62-64 Webster Street Project.

2013 NYS CFA grants: Richard Tindell updated the board on the award of grants to the LCDC including funds for the following projects: Gratwick Marina, Oliver Street Improvements, and the extension of the Sweeney bike path.

Kayak Launches: Michael Zimmerman informed the board that 3 responses to the engineering services RFP were received and are being reviewed.

Microenterprise Grant: Michael Zimmerman informed the board that the funds have not yet been released.

New Business:

Bookkeeper Recruitment: Richard Tindell opened a discussion with the board about the recruitment of a new bookkeeper. The personnel committee reported that resumes have been received and interviews are being coordinated.

Business Visits/Contacts: Pioneer Printers, Brenon Landscaping, Riverfront Custom Design, Key Bank, Spier Machinery, Aglade Industries, Marker Systems, Trade Show Display, Durkee Manufacturing, Jaece Industries, Paul Hage/Media, Bob Baker/Suzy Q's

Other Activities: 1/21 LCDC Personnel Committee, 1/21, 2/4, 2/18 City Department Heads, 1/22 Buffalo Bolt, 1/27 CDBG regs. Review, 1/27 First Region Forward, 1/28 CDBG Webinar, 1/30 Chamber ED Comm., 2/3 Webster Merchants, 2/5 State of City, 2/11 LCDC Finance/Loan Committee, 2/11, 2/18 City Council

Prepared and submitted \$400,000. CDBG housing rehabilitation grant.

Prepared and submitted grant reimbursements for Remington Lofts.

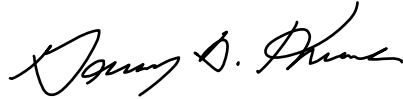
Prepared and submitted application for National Grid Grant, 62-64 Webster Street

Riviera Theater: Mike Zimmerman reported the status of the brownfield project at the Theater. The estimates are over budget and an application for a grant from National Grid will be submitted.

The next board meeting is scheduled for March 19, 2014; 5:30 p.m.

There being no further business, a motion was made by Director Janulionis to adjourn the Board meeting at 6:28 p.m. Seconded by Director Gross and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
February 19, 2014