

**Lumber City Development Corporation
Minutes of the Board of Directors**

**April 19, 2017 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:35 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas	Nick Maniccia-arrived at 6:12 p.m.
Donna Braun-left at 6:40 p.m.	Joe McMahon-left at 6:40 p.m.
Joe Fonzi-arrived at 5:50 p.m.	Joe Miranto
Dave Gross	Andrea Moreau
Ed Janulionis	Brian Pettit
Garry Krause	Douglas Taylor
Stacy Kubit-arrived at 5:39 p.m.	

Also, Present: Community Development Director Michael Zimmerman,
Planning & Development Specialist Laura Bernsohn

Excused: Amber Holycross Art Pappas

Minutes Review

The minutes from the March 15, 2017 board meeting were included in the Board packet and the board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Banas,

That the Board of Directors approves the minutes of the March 15, 2017 meeting.

Seconded by Director Gross and unanimously approved.

Treasurer's Report

The March 2017 report was included in the Board packet. Director Moreau went over the details of the report and answered all questions. The March 2017 report indicated a total in all accounts to be \$858,285.14

Michael Zimmerman updated the Board on the aging accounts and answered all questions.

Resolution: Moved by Director Pettit,

That a motion is made to approve the March 2017 Treasurer Report.

Seconded by Director Janulionis and unanimously approved.

Committee Reports

Projects Review: The projects review committee held a meeting on April 12, 2017. Included in the Board packet were the minutes from the meeting. Michael Zimmerman summarized the details from the meeting and answered all questions.

Yahoo Historic Downtown Improvement Program: Michael Zimmerman and Laura Bernsohn presented the details of the approved and pending grant projects and answered all questions

LCDC Project Summary Report: The April 19, 2017 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Pulp 716 Microenterprise Grant: Included in the Board packet was a memo detailing a change in location for the project that was approved for a \$32,000.00 grant in March 2017.

Resolution: Moved by Director Gross,

That the board approves the change of the project location to 31 Webster Street.

Seconded by Director Moreau and was unanimously approved.

Personnel: The Personnel committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting. Director Gross informed the board of the upcoming marketing plans.

Finance/Loan/Audit: The Finance/Loan/Audit held a meeting on April 4 and April 18, 2017. Included in the Board packet were the minutes from the meetings. Michael Zimmerman presented the details from the meeting and answered all questions.

2016 Audit Review: Included in the Board packet was the Board summary report.

Webster's Kitchen Microenterprise Grant: Included in the Board packet was a memo detailing the project. The board discussed the project and Michael Zimmerman answered all questions.

Resolution: Moved by Director McMahon,

That the board approves the Microenterprise Grant as presented by the Finance /Loan/Audit Committee to Webster's Kitchen in the amount of \$35,000.00.

Seconded by Director Moreau and was approved by a majority vote. Director Gross abstained from the vote.

Resolution: Moved by Director Moreau,

That the board approves the release of a hold, for loan security, on the retirement account owned by Barbara and Kevin Hughes, but retain the personal guarantee.

Seconded by Director Janulionis and was approved by a majority vote. Director Gross abstained from the vote.

Lumber City Winery Microenterprise Grant: Included in the Board packet was a memo detailing the project. The board discussed the project and Michael Zimmerman answered all questions.

Resolution: Moved by Director Maniccia,

That the board approves the Microenterprise Grant as presented by the Finance /Loan/Audit Committee to Lumber City Winery in the amount of \$12,750.00 contingent on the following; Proof of owner investment of \$68,950.00, Approved bank financing of \$150,000.00, Planning Board approval and proper business licensing.

Seconded by Director Moreau and was approved by a majority vote.

Superior Tool Microenterprise Grant/Loan Request: Included in the Board packet was a memo detailing the project. The board discussed the project and Michael Zimmerman answered all questions.

Resolution: Moved by Director Maniccia,

That the board approves the Microenterprise Grant of \$35,000.00 and a Loan of \$55,000.00 as presented by the Finance /Loan/Audit Committee to Superior Tool. The approval is contingent on the following; Approved bank financing of \$152,000.00, NCIDA loan approval of \$50,000.00, and that the LCDC have a 2nd security position on the equipment.

Seconded by Director Moreau and was unanimously approved.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Oliver Street Community Needs Assessment: Proposals were received and reviewed by the committee. A proposal from Bergmann Associates and Harrison Studio was recommended for approval. The proposal was included in the board packet. Michael Zimmerman presented the details of the proposal and answered all questions.

Resolution: Moved by Director Gross,

That the board approves the Services Proposal in an amount of \$45,000.00 to Bergman Associates and Harrison Studio.

Seconded by Director Maniccia and was unanimously approved.

Governance: The Governance Committee did not hold a meeting.

Oliver Street Update: Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions.

Resolution: Moved by Director Gross,

That the board approves the sponsorship of (2) planters through project pride in the amount of \$300.00

Seconded by Director Banas and unanimously approved.

Gratwick Events Center Study: Laura Bernsohn provided the reports to the Board members to review and comments on.

New Business:

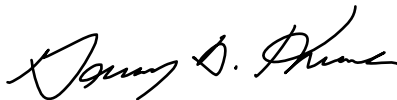
Downtown Revitalization Initiative and Buffalo Billion Part 2: Michael Zimmerman provided an update on the plans for LCDC to participate and answered all questions.

Other Activities: 3/21 NCEDA. 3/21 Niagara Greenway, 3/25 and 3/26 TNT Expo, 4/3 Project Pride, 4/18 Common Council

The next Board Meeting will be held on May 17, 2017 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Banas to adjourn the board meeting at 7:15 p.m. Seconded by Director Fonzi and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
April 19, 2017