

**Lumber City Development Corporation  
Minutes of the Board of Directors**

**February 15, 2017 Board Meeting  
500 Wheatfield Street  
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas	Ed Janulionis
Joe Fonzi	Joe McMahon
Dave Gross	Andrea Moreau
Garry Krause	Brian Pettit
Amber Holycross	Douglas Taylor

Also, Present: Development Specialist Laura Bernsohn

<u>Excused:</u>	Donna Braun	Stacy Kubit
	Nick Maniccia	Art Pappas
	Joe Miranto	Michael Zimmerman

**Minutes Review**

The minutes from the January 18,2017 board meeting were included in the Board packet and the board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the January 18, 2017 meeting.

Seconded by Director Moreau and unanimously approved.

**Treasurer's Report**

The January 2017 report was included in the Board packet. Director Moreau went over the details of the report and answered all questions. The January 2017 report indicated a total in all accounts to be \$852,453.59

Resolution: Moved by Director Banas,

That a motion is made to approve the January 2017 Treasurer Report.

Seconded by Director Moreau and unanimously approved.

**Committee Reports**

**Projects Review:** The projects review committee held a meeting on February 6 2017. Included in the Board packet were the minutes from the meeting. Director Fonzi provided details from the meeting and answered all questions.

**CDBG Microenterprise Grant:** Responses to the request for Proposal for grant administration services were reviewed by the committee. The recommendation by the committee was to accept the proposal from H. Sichertman & Co. at the not to exceed value of \$5,000.

*Resolution:* Moved by Director Moreau,

That the board accepts the proposal from H. Sichertman & Co. for the CDBG Microenterprise Grant Administration Services.

Seconded by Director McMahon and was unanimously approved.

**LCDC Project Summary Report:** The January 16, 2017 report was included in the board packet. Laura Bernsohn went over the details of the report and answered all questions.

**Personnel:** The Personnel committee did not hold a meeting. Director Pettit noted that the executed contract for Michael Zimmerman has been received.

**Marketing:** The Marketing Committee did not hold a meeting. Director Gross informed the board of the current marketing plans and upcoming events.

**Finance/Loan/Audit:** The Finance/Loan/Audit held a meeting on February 13, 2017. Included in the Board packet were the minutes from the meeting. Laura Bernsohn provided the details from the meeting and answered all questions

**Loan Request:** Included in the minutes for the committee meeting were the details of a loan request for Roger L. Urban, LLC dba: Platter's Chocolates.

*Resolution:* Moved by Director Gross,

That the board approves the loan request as presented by the Finance /Loan/Audit Committee, as written, for the loan to Roger L. Urban, LLC dba: Platter's Chocolates

Seconded by Director Moreau and was unanimously approved.

**Governance:** The Governance Committee did not hold a meeting.

**Old Business:**

**Oliver Street Community Needs Assessment Steering Committee:** Meeting on February 16

**Oliver Street Update:** Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions.

**Hunt Commercial/LCDC Listing Agreement:** Laura Bernsohn informed the board the contract was expiring. The Board discussed the contract and Laura answered all questions.

Resolution: Moved by Director Banas,

That the board approves the extension of the contract with Hunt Commercial Real Estate for 6 months.

Seconded by Director Moreau and was unanimously approved.

**New Business:**

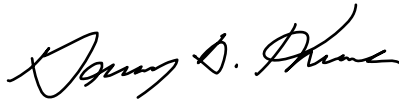
**Announcement:** Laura Bernsohn informed the Board that the Governor announced the 2<sup>nd</sup> round of Downtown Revitalization Initiative program “Buffalo Billion Phase 2”

**Other Activities:** 1/26/17 CBRE Marketview, 1/30/2017 TWC News, 2/2/2017 Lt. Governor Hochul Visit, 2/10/2017 WNY REDC

The next Board Meeting will be held on March 15, 2017 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Janulionis to adjourn the board meeting at 6:28 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,



Garry Krause  
Secretary, LCDC  
February 15, 2017