

Lumber City Development Corporation
Minutes of the Board of Directors

September 18, 2019 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:33 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken, and the following Directors were present:

Mitch Banas
Donna Braun
Dave Gross
Ed Janulionis
Amber Holycross

Garry Krause
Stacy Kubit
Nick Maniccia
Joe McMahon

Art Pappas
Brian Pettit
Andrea Moreau
Douglas Taylor

Also Present: Community Development Director Michael Zimmerman
Planning & Development Specialist Laura Bernsohn

Excused: Joe Fonzi

April Gampp

Minutes Review

The minutes from the July 24, 2019 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Banas,

That the Board of Directors approves the minutes of the July 24, 2019 Board Meeting.

Seconded by Director Pappas and unanimously approved.

Treasurer's Report

The July and August 2019 Treasurer Reports were included in the Board packet. Director Moreau went over the details of the reports and answered all questions. The July report indicated a total in all accounts to be \$607,844.26 The August report indicated a total in all accounts of \$1,026,884.67

A/R Aging Summary: Michael Zimmerman went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Banas,

That a motion is made to approve the July and August 2019 Treasurer Reports.

Seconded by Director Gross and unanimously approved.

Resolution: Moved by Director Moreau,

That a motion is made to provide a formal settlement demand of \$30,000.00 to satisfy the Judgement against Andrea Williams (Uncorked Café).

Seconded by Director Banas and unanimously approved.

Committee Reports

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not hold a meeting.

Projects Review: The Projects Review Committee did not hold a meeting.

LCDC Project Summary Report: The September 13, 2019 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Human Resources: The Human Resources did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Taking Care of Business Expo: Laura Bernsohn went over the details of the event and answered all questions.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Smart Growth Fund: Michael Zimmerman updated the board regarding the Smart Growth Fund and answered all questions.

Downtown Revitalization Initiative: Michael Zimmerman updated the Downtown Revitalization Initiative and answered all questions.

Oliver Street Update: Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride and answered all questions.

New Business:

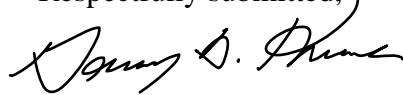
Federal Opportunity Zone Program: Included in the Board packet was a memo detailing the program. Michael Zimmerman discussed the program and answered all questions.

Other Activities: 7/26 CFA Submission, 8/7 Gateway Harbor Ribbon Cutting, 8/14 Brothers loan closing, 9/10 NORLIC, 9/10 Greenway Commission, 9/10 Council workshop, 9/11 Niagara County Opportunity Zone Meeting, 9/17 NCEDA, 9/17 Niagara County CEDS

The next meeting will be on October 16, 2019 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Moreau to adjourn the board meeting at 6:42 p.m. Seconded by Director Banas and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
September 18, 2019