

Lumber City Development Corporation
Minutes of the Board of Directors

March 17, 2021 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:38 p.m. by Chairman Taylor via videoconference. Roll Call was taken, and the following Directors were present:

Mitch Banas
Joe Fonzi
April Gampp
Dave Gross

Amber Holycross-Left at 6:00 p.m.
Garry Krause
Art Pappas

Brian Pettit
Robert Schmigel
Douglas Taylor

Excused: Ed Janulionis
Stacy Kubit

Nick Maniccia
Andrea Moreau

Also Present: Community Development Director Michael Zimmerman
Planning & Development Specialist Laura Bernsohn

Minutes Review

The minutes from the February 17, 2021 Board Meeting were included in the Board packet. The board took a few minutes to review them. There were no questions or comments.

Resolution: Moved by Director Banas,

That the Board of Directors approves the minutes of the February 17, 2021 Board Meeting.

Seconded by Director Pappas and unanimously approved.

Treasurer's Report

The February 2021 report was included in the Board packet. Michael Zimmerman went over the details and answered all questions. The report indicated a total in all accounts to be \$401,705.84

A/R Aging Summary: Michael Zimmerman went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Pappas,

That a motion is made to approve the February 2021 Treasurer Report.

Seconded by Director Banas and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

LCDC Project Summary Report: The March 12, 2021 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions. Laura Bernsohn provided updates for the Microenterprise Grant projects and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not have a meeting but coordinated regarding the application for Huron Sprinklers. Michael Zimmerman went over the details of the application and answered all questions.

Resolution: Moved by Director Pettit,

That a motion is made to approve the loan application for Huron Sprinklers for \$50,000.00 contingent upon the receipt of commitment letters from Key Bank and Niagara County.

Seconded by Director Fonzi and unanimously approved.

Human Resources: The Human Resources Committee held a meeting on March 15, 2021 Director Pettit went over the details of the meeting and answered all questions.

Marketing: The Marketing Committee did not have a meeting. Director Gross informed the Board regarding the radio campaign.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Erie Canalway National Heritage Corridor: Michael Zimmerman provided an update and answered all questions.

Update on City Projects: Michael Zimmerman updated the Board on the status of city projects in progress and answered all questions. Laura Bernsohn updated the Board regarding her intention to apply for funding under the Tonawanda Community Environmental Benefits Fund.

Tonawanda Community Environmental Benefit Program Grant: Laura Bernsohn provided details regarding the grant and answered all questions.

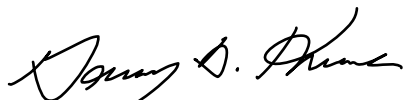
New Business:

Other Activities: 2/19 Spot Coffee Opening, 2/23 Sweeney Bike Path Steering Committee, 2/24 Gateway Mural Steering Committee, 3/9 DNUSA Board, 3/10 Gateway Hub Meeting

The next LCDC Board meeting will be on April 21, 2021

There being no further business, a motion was made by Director Fonzi to adjourn the board meeting at 6:28 p.m. Seconded by Director Pappas and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry D. Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
March 17, 2021