

Lumber City Development Corporation
Minutes of the Board of Directors

November 16, 2022 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Joe Fonzi
Dave Gross
Ed Janulionis

Garry Krause
Brian Pettit
Douglas Taylor

Austin Tylec
Amy Usiak

Excused: Mitch Banas
April Gampp

Nick Maniccia
Andrea Moreau

Robert Schmigel

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the October 19, 2022 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Pettit,

That the Board of Directors approves the minutes of the October 19, 2022 Board Meeting.

Seconded by Director Gross and unanimously approved.

Treasurer's Report

The November 2022 report was included in the Board packet. Laura Wilson went over the details and answered all questions. The report indicated a total in all accounts to be \$666,426.37

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Janulionis,

That a motion is made to approve the November 2022 Treasurer Report.

Seconded by Director Pettit and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

LCDC Project Summary Report: The November 2022 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not hold a meeting.

Resolution: Moved by Director Pettit,

That a motion is made to approve the proposal submitted by EFPR Group for the LCDC Audit

Seconded by Director Gross and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The November 2022 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

LCDC Budget: The revised budget was included in the Board packet. All changes were confirmed and there were no questions.

Homeland Security Grant: Director Pettit brought to the attention of the Board grants available from Homeland Security. Laura Wilson will review the information.

Old Business:

Downtown Revitalization Initiative (DRI): Laura Wilson provided status and next steps to the board and answered all questions.

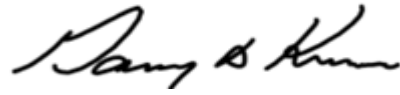
LCDC Holiday Party: Holiday party will be December 15th, 6:00 p.m. at the Hideaway Grille

Other Activities: 10/26 Canal Corp. site visit, 10/27 Chamber Economic Development Meeting, 10/27 Meeting with Ibero, 11/8 Microart Public hearing, 11/9 Novair Economic Gardening Meeting, 11/14 Ibero Business Pitch Competition, 11/15 NT City Council Meeting

The next LCDC Board meeting will be January 2023

There being no further business, a motion was made by Director Pettit to adjourn the Board meeting at 6:21 p.m. Seconded by Director Gross and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause". The signature is fluid and cursive, with a large initial "G" and "K".

Garry Krause
Secretary, LCDC
November 16, 2022