

Lumber City Development Corporation
Minutes of the Board of Directors

August 16, 2023 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:33 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas
Joe Fonzi
April Gampp

Garry Krause
Nick Maniccia
Andrea Moreau

Douglas Taylor
Austin Tylec

Excused: Dave Gross
Ed Janulionis

Robert Schmigel
Amy Usiak

Also Present: Community Development Director Laura Wilson

Minutes Review

The Annual and Regular minutes from the June 21, 2023 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the June 21, 2023 Annual and Regular Board Meeting.

Seconded by Director Tylec and unanimously approved.

Treasurer's Report

The June and July reports were included in the Board packet. Director Moreau went over the details and answered all questions. The June report indicated a total in all accounts to be \$634,087.15 and the July report indicated a total in all accounts to be \$613,710.08

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Tylec,

That a motion is made to approve the June and July 2023 Treasurer Reports.

Seconded by Director Banas and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on August 3, 2023. The minutes were included in the Board Packet. Laura Wilson Went through the minutes and answered all questions

LCDC Project Summary Report: The current report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on August 10, 2023. The minutes were included in the Board Packet. Director Maniccia Went through the minutes and answered all questions

Resolution: Moved by Director Maniccia,

That a motion is made to approve a \$25,000.00 Microenterprise grant to Martinsville Soap Works.

Seconded by Director Moreau and approved. Director Fonzi abstained from the vote.

Resolution: Moved by Director Fonzi,

That a motion is made to approve a \$25,150.00 Microenterprise grant to Avalon Exotics contingent on Avalon Exotics occupying the space at 230 Oliver and submission of receipts by December 31,2023.

Seconded by Director Taylor and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting

Marketing: The Marketing Committee did not hold a meeting

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The August 2023 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

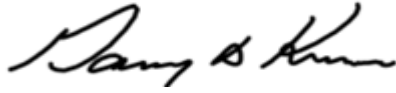
Old Business:

Other Activities: 6/27- Leadership Niagara Board Meeting, 6/29- Tonawanda Island Infrastructure Analysis meeting, 6/30- Ibero Business Center Advisory Committee, 7/17- On-site Wifi meeting, 7/11-CDBG Housing Public Hearing, 7/17- Facade applications due, 7/28- CFAs due, 8/2- LN Board Meeting, 8/3- LCDC Projects Committee, 8/17- CDBG Housing Application due, 8/9- Meeting with Pennrose, 8/10- LCDC Finance Committee

The next LCDC Board meeting will be on September 20, 2023

There being no further business, a motion was made by Director Gampp to adjourn the Board meeting at 6:45 p.m. Seconded by Director Banas and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause".

Garry Krause
Secretary, LCDC
August 16, 2023