Lumber City Development Corporation Minutes of the Board of Directors

February 15, 2023 Board Meeting 500 Wheatfield Street North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:34 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch BanasGarry KrauseDouglas TaylorApril GamppNick ManicciaAustin TylecDave GrossAndrea MoreauAmy Usiak

Ed Janulionis Robert Schmigel

Excused: Joe Fonzi Brian Pettit

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the January 18, 2023 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the January 18, 2023

Board Meeting.

Seconded by Director Janulionis and unanimously approved.

Treasurer's Report

The January 2023 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$702,266.68

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Tylec,

That a motion is made to approve the January 2023 Treasurer Report.

Seconded by Director Maniccia and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

LCDC Project Summary Report: The February 2023 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

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Resolution: Moved by Chairman Taylor,

That a motion is made to allow the Projects Committee to approve projects under the Commercial Property Improvement Program.

Seconded by Director Gross and unanimously approved.

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not hold a meeting.

Human Resources: The Human Resources Committee held a meeting on January 25, 2023. Laura Wilson

went over the minutes of the meeting and answered all questions.

The Marketing Committee held a meeting on January 24, 2023. Director Gross went **Marketing:**

over the minutes of the meeting and answered all questions.

The Governance Committee did not hold a meeting **Governance:**

New Business:

City Projects Update: The February 2023 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

Old Business:

Other Activities: 1/20 Meeting with Peak Development, 1/24 Meeting with M&T Bank, 1/24 Leadership Niagara Board Orientation, 1/24 LCDC Marketing Meeting, 1/25 LCDC HR Meeting, 2/1 Leadership Niagara Board Meeting, 2/6 State of the City Address

The next LCDC Board meeting will be March 15, 2023

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There being no further business, a motion was made by Director Moreau to adjourn the Board meeting at 6:07 p.m. Seconded by Director Janulionis and unanimously approved.

Respectfully submitted,

Garry Krause Secretary, LCDC

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