

Lumber City Development Corporation
Minutes of the Board of Directors
January 18, 2023 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas	Ed Janulionis	Robert Schmigel
Joe Fonzi	Garry Krause	Douglas Taylor
April Gampp	Andrea Moreau	Austin Tylec
Dave Gross	Brian Pettit	

Excused: Nick Maniccia Amy Usiak

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the November 16, 2022 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the November 16, 2022 Board Meeting.

Seconded by Director Schmigel and unanimously approved.

Treasurer's Report

The December 2022 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$697,209.17

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Moreau,

That a motion is made to approve the December 2022 Treasurer Report.

Seconded by Director Janulionis and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

LCDC Project Summary Report: The January 2023 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee did not hold a meeting.

Resolution: Moved by Chairman Taylor,

That a motion is made to approve the deferral of the El Punto Mexican Cantina loan payments for 3 months.

Seconded by Director Moreau and approved by a majority vote. Director Banas abstained from the vote.

Human Resources: The Human Resources Committee did not hold a meeting.

LCDC Service Agreement: Director Pettit informed the board that Laura Wilson signed a new LCDC service agreement.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The January 2023 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

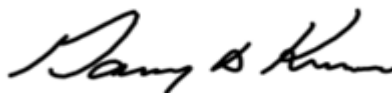
Old Business:

Other Activities: 11/17 Meeting with WNY Law Center, 11/29 Meeting with Cornerstone FCU, 12/1 Chamber Economic Development, 12/13 Meeting with Savarino, 12/19 Microart Site Visit to Canadian Headquarters, 12/20 CARES/El Punto 2nd Public Hearing, 1/3 HCD Technical Assistance Call, 1/4 Meeting with Active Hose, 1/6 Meeting with NORLIC, 1/10 RESTORE Round 7 Public Hearing

The next LCDC Board meeting will be February 15, 2023

There being no further business, a motion was made by Director Moreau to adjourn the Board meeting at 6:22 p.m. Seconded by Director Janulionis and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
January 18, 2023