

Lumber City Development Corporation
Minutes of the Board of Directors

June 21, 2023 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:36 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas	Garry Krause	Robert Schmigel
Joe Fonzi	Nick Maniccia	Douglas Taylor
Dave Gross	Andrea Moreau	Austin Tylec
Ed Janulionis	Brian Pettit	

Frank Kovacs of Shannon Enterprises sat in on the meeting as a candidate for LCDC Board of Directors

Excused: April Gampp Amy Usiak

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the May 17, 2023 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the May 17, 2023 Board Meeting.

Seconded by Director Moreau and unanimously approved.

Treasurer's Report

The May 2023 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$656,726.36

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Schmigel,

That a motion is made to approve the May 2023 Treasurer Report.

Seconded by Director Gross and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on June 15, 2023. The minutes were included in the Board Packet. Laura Wilson Went through the minutes and answered all questions

LCDC Project Summary Report: The June 2023 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on June 14, 2023. The minutes were included in the Board Packet. Laura Wilson Went through the minutes and answered all questions

Resolution: Moved by Director Janulionis,

That a motion is made to approve a \$35,000.00 Microenterprise grant to Anastasia's Artisan Bread.

Seconded by Director Gross and unanimously approved.

Human Resources: The Human Resources Committee held a meeting on June 13, 2023. Director Pettit provided a summary and answered all questions.

Marketing: The Marketing Committee did not hold a meeting

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The June 2023 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

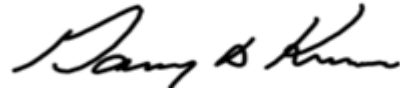
Old Business:

Other Activities: 5/25 Chamber Economic Development Meeting, 6/1 Meeting with DOT, 6/6 Niagara County Business Workshop, 6/6 OCR Monitoring, 6/6 Council Meeting, 6/7 LN Board Meeting, 6/8 Facade Informational Session, 6/12 Sweet Em's Grand Opening, 6/13 Meeting with Avalon Exotics, 6/13 Meeting with Habitat for Humanity, 6/13 LCDC HR Committee, 6/14 Meeting with Bammel Architects, 6/14 LCDC Finance Committee, 6/15 LCDC Projects Committee 6/20-Niagara Co. Economic Development Alliance Meeting

The next LCDC Board meeting will be on August 16, 2023

There being no further business, a motion was made by Director Moreau to adjourn the Board meeting at 6:18 p.m. Seconded by Director Banas and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause". The signature is fluid and cursive, with the first name being the most prominent.

Garry Krause
Secretary, LCDC
June 21, 2023