

Lumber City Development Corporation
Minutes of the Board of Directors

March 15, 2023 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street. Roll Call was taken, and the following Directors were present:

Mitch Banas
April Gampp
Ed Janulionis

Garry Krause
Nick Maniccia
Andrea Moreau

Brian Pettit
Douglas Taylor
Austin Tylec

Excused: Joe Fonzi
Dave Gross

Robert Schmigel
Amy Usiak

Also Present: Community Development Director Laura Wilson

EFPR Group

Jeffrey Jones presented the LCDC Audit for the year ended December 31, 2022 and answered all questions.

Minutes Review

The minutes from the February 15, 2023 Board Meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the February 15, 2023 Board Meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Report

The February 2023 report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$684,714.11

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Janulionis,

That a motion is made to approve the February 2023 Treasurer Report.

Seconded by Director Maniccia and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on March 7, 2023. The minutes were included in the Board Packet

LCDC Project Summary Report: The March 2023 report was included in the board packet. Laura Wilson went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on March 13, 2023. Director Maniccia went over the minutes and answered all questions.

Resolution: Moved by Director Moreau,

That a motion is made to approve a \$15,000.00 Microenterprise grant to Handy Man Jeff

Seconded by Director Janulionis and unanimously approved.

Resolution: Moved by Director Moreau,

That a motion is made to approve a \$35,000.00 Microenterprise grant to Forno e Gelato

Seconded by Director Tylec and unanimously approved.

Human Resources: The Human Resources Committee did not hold a meeting

Marketing: The Marketing Committee did not hold a meeting

Governance: The Governance Committee did not hold a meeting

New Business:

City Projects Update: The March 2023 Update was included in the Board Packet. Laura Wilson went through the updates and answered all questions.

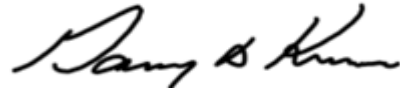
Old Business:

Other Activities: 2/14 NTBGO, 2/14 Capital Projects Meeting, 2/16 Meeting with WBBZ, 2/23 OCR CARES Monitoring, 3/1 Meeting with Penrose, 3/1 Meeting with Joe Marannca, 3/2 Meeting with Lumber City Church, 3/6 Project Pride Meeting

The next LCDC Board meeting will be April 19, 2023

There being no further business, a motion was made by Director Pettit to adjourn the Board meeting at 6:28 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause". The signature is fluid and cursive, with the first name being more prominent.

Garry Krause
Secretary, LCDC
March 15, 2023