

Lumber City Development Corporation
Minutes of the Board of Directors

August 21, 2024 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:31 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Mitch Banas	Dave Gross	Douglas Taylor
Joe Fonzi	Garry Krause	Amy Usiak
Austin Tylec	Andrea Moreau	Christopher Wallak

Excused: Kristen Francemone Ed Janulionis
 April Gampp Robert Schmigel

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the June 19, 2024 Board Meeting and Annual Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Banas,

That the Board of Directors approves the minutes of the June 19, 2024 Board Meeting and Annual Meeting.

Seconded by Director Moreau and unanimously approved.

Treasurer's Report

The June and July 2024 Treasurer Reports were included in the Board packet. Director Moreau went over the details and answered all questions. The reports indicated a total in all accounts to be \$514,545.86 for June and \$659,403.64 for July.

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Gross,

That a motion is made to approve the June 2024 Treasurer Report.

Seconded by Director Tylec and unanimously approved.

Resolution: Moved by Director Tylec,

That a motion is made to approve the July 2024 Treasurer Report.

Seconded by Director Gross and unanimously approved.

LCDC Project Updates

The August 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

5:54 p.m. Departure of Board Member: Christopher Wallak left the meeting due to a prior commitment.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

Finance/Loan/Audit: The Finance/Loan/ Audit Committee did not hold a meeting

Human Resources: The Human Resources Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee held a meeting on June 19, 2024. Minutes from the meeting were included in the Board packet.

New Business:

City Projects Update: The August 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

DRI Commercial Property Improvement Program- Budget Amendments: Included in the board packet was a memo from Laura Wilson dated August 13, 2024 detailing the amendments due to actual project costs.

Resolution: Moved by Director Fonzi,

That a motion is made to approve the DRI Commercial Property Improvement Program Budget Amendments as per the detail provided in the memo to the Board of Directors.

Seconded by Director Tylec and unanimously approved.

Old Business:

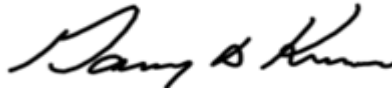
Other Activities: 6/20- 110 Sweeney Tour with ESD, 6/26- Call with HCR re: CDBG Housing, 6/27- TCMH Planning Study meeting, 7/2- Meeting with Canal Club 62, 7/3- Buffalo News Interview, 7/9- Ibero Business Center Roundtable Discussion, 7/9- CDBG Housing Public Hearing, 7/9- Council Meeting, 7/10- 78 Bridge Street RFPs due, 7/10- Comp Plan Workshop at Platters, 7/11- LWRP/Comp Plan Steering committee Meeting, 7/II- Niagara Communities Joint Trail Feasibility Study meeting, 7/12- Meeting with Ciminelli & Nostra Development, 7/15- Oliver St. merchants, 7/16- LWRP Public Workshop at NTBGO, 7/16- Council Meeting, 7/17- LN Executive Committee & Finance Committee, 7/23- Ibero Roundtable

Discussion, 7/25- HOME webinar, 7/29- 78 Bridge Committee meeting, 7/30- Dept. Heads, 8/1- TCMH Steering Committee, 817- LN Board Meeting, 817- District 37 Ribbon Cutting, 8/8- meeting with Ascension Industries, 8/14- Visone Co. Interview, 8/16- Savirino & Nostra Meeting, 8/20- meeting with Paramount Pursuits, 8/21- LWRP/Comp Plan Check in Call

The next LCDC Board meeting will be on September 18, 2024

A motion was made by Director Banas to adjourn the Board meeting at 6:24 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause".

Garry Krause
Secretary, LCDC
August 21, 2024