

Lumber City Development Corporation
Minutes of the Board of Directors

June 19, 2024 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:35 p.m. by Chairman Taylor. Roll Call was taken, and the following Directors were present:

Mitch Banas	Dave Gross	Andrea Moreau
Joe Fonzi	Ed Janulionis	Robert Schmigel
April Gampp	Garry Krause	Douglas Taylor

Excused: Kristen Francemone Amy Usiak
 Austin Tylec Christopher Wallak

Also Present: Community Development Director Laura Wilson

Minutes Review

The minutes from the May 15, 2024 Board Meeting were included in the Board packet. The Board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the May 15, 2024 Board Meeting.

Seconded by Director Schmigel and unanimously approved.

Treasurer's Report

The May 2024 Treasurer Report was included in the Board packet. Director Moreau went over the details and answered all questions. The report indicated a total in all accounts to be \$524,656.31

A/R Aging Summary: Laura Wilson went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Janulionis,

That a motion is made to approve the May 2024 Treasurer Report.

Seconded by Director Banas and unanimously approved.

LCDC Project Updates

The June 2024 Project Summary Report was included in the board packet. Laura Wilson provided a summary and answered all questions.

Resolution: Moved by Director Moreau,

That a motion is made to adjust the DRI Façade Grant to 85/87 Webster Street from \$45,966.00 to \$40,966

Seconded by Director Banas and unanimously approved.

Resolution: Moved by Director Taylor,

That a motion is made to cancel the July LCDC Board Meeting and conduct any official business required via email.

Seconded by Director Moreau and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee did not hold a meeting

Finance/Loan/Audit: The Finance/Loan/ Audit Committee did not hold a meeting

Human Resources: The Human Resources Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting.

New Business:

City Projects Update: The June 2024 Update was included in the Board Packet. Laura Wilson provided a summary of the updates and answered all questions.

Old Business:

Other Activities:

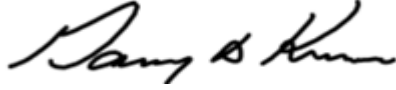
5/16- Suzuki Strings tour, 5/17-TCMH project kick off meeting, 5/17- Meeting with Paramount Pursuits, 5/20- Meeting with Peak Construction, 5/20- Historic Preservation Commission, 5/20- Oliver Street Merchants meeting, 5/21- Comprehensive Plan walking tour, 5/21- Council meeting, 5/22- DRI Kickoff meeting with LaBella, 5/22- Restore NY submitted, 5/23- Comprehensive Plan Walking Tour, 5/28-Chamber Business Event, 5/29- Meeting with NTBGO & Greenway, 5/30- Meeting with Spartan Disc, 6/3- LN Finance committee meeting, 6/30 Project Pride meeting, 6/4- Niagara County Brownfields Steering Committee meeting, 6/4- Ibero Business Center roundtable discussion, 6/3- meeting with Habitat for Humanity, 6/3- LN Board Meeting, 6/12- DRI Steering Committee meeting, 6/13- LCDC 20th Party, 6/14- Active Shooter Training, 6/15- Oliver Street

Pride Festival, 6/18- Niagara County Economic Development Alliance meeting,
6/18- Urban Land Institute Walking Tour of NT, 6/18- Council meeting

The next LCDC Board meeting will be on August 21, 2024

A motion was made by Director Gross to adjourn the Board meeting at 6:21 p.m.
Seconded by Director Fonzi and unanimously approved.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "Garry Krause".

Garry Krause
Secretary, LCDC
June 19, 2024