## **Lumber City Development Corporation**

## 2025 Operations and Accomplishments Report

Since 2004 Lumber City Development Corporation (LCDC) has supported over 100 business and real estate development projects in the City of North Tonawanda that have created quality jobs in a broad range of businesses. LCDC's mission is to assist business investment and growth that strengthens our local economy and community.

LCDC assisted with numerous business start-up, expansion, and growth projects in 2025. A summary of the LCDC's annual activities is as follows:

January 19th, 2025

The Board reviewed the status of current projects.

The Board approved a \$35,000 microenterprise award to BSI Buffalo.

February 19th, 2025

The Board reviewed the status of current projects.

The Board approved the Projects Committee in making final approvals for the DRI Commercial Property Improvement Program

March 19th, 2025

The Board reviewed the status of current projects.

April 16th, 2025

The Board approved a \$35,000 Microenterprise award to Cali's Corner Store

The Board approved a \$35,000 Microenterprise award to T2TEEs

May 21st, 2025

The Board was updated on all current projects.

June 18, 2025- Annual Meeting

The Board of Directors convened the Annual Meeting. Board members Doug Taylor, Andrea Moreau, and April Gampp were renewed for an additional 3 years, with terms expiring 6/30/2028.

The Board also nominated and approved the following officer positions: Douglas Taylor, Chairperson; David Gross, Vice Chairperson; Andrea Moreau, Treasurer; Christopher Wallak, Vice Treasurer; Garry Krause, Secretary; April Gampp, Assistant Secretary.

June 18th, 2025 - Regular Meeting

The Board was updated on all current projects.

The Board approved a \$25,000 Microenterprise Request to Spartan Discs.

July 2025- No Meeting held

August 20th, 2025

The Board was updated on all current projects.

The Board approved a \$162,844 Bridge Loan to Annie Lee Realty (Pencil in the River)

September 17th, 2025

The board reviewed all current projects.

The Board approved a \$21,000 Microenterprise request to She Gathers.

October 15th, 2025

The Board reviewed the current status of projects.

The Board approved a \$35,000 Microenterprise request to A1 Appliances.

November 19th, 2025

The board was provided with project updates.

December 2025

No meeting Held