

# LCDC Annual Budget- 2026

|                                        |  | 2025 Approved | YTD as of 9/30  | Year End Projection | 2026 Proposed |
|----------------------------------------|--|---------------|-----------------|---------------------|---------------|
| 4200 · Financing income- Loan Interest |  | \$ 13,500     | 7,286.39        | 9,949.22            | \$ 22,971     |
| Loan Principal Repayments- OCR         |  | \$ 69,664     | \$ 33,000       | \$ 35,350           | \$ 95,600     |
| Loan Principal Repayments- LCDC        |  | \$ 6,500      | \$ 8,800        | \$ 8,800            | \$ 6,400      |
| 4400 · Investment income Bank          |  | \$ 400.00     | \$ 274.87       | \$ 376.69           | \$ 400.00     |
| 4500 · State grants                    |  | \$ 1,509,850  | \$ 1,276,557.48 | \$ 1,876,557        | \$ 797,500    |
| 4540 · Municipal grants                |  | \$ 63,000     | \$ 15,750.00    | \$ 63,000           | \$ 63,240     |
| 4700 · In-kind revenue                 |  | \$ 34,000     | \$ 25,497       | \$ 34,000           | \$ 34,000     |
| 4900 · Other nonoperating revenue      |  | \$ 2,920.00   | \$ 250          | \$ 2,920.00         | \$ 420.00     |
| LCDC Loan Application Fees             |  | \$ -          | \$ 250          | \$ 250.00           | \$ 1,000.00   |
|                                        |  | \$ 1,699,834  | \$ 1,367,666    | \$ 2,031,203        | \$ 1,021,531  |
| 5000 · Salaries                        |  | \$ 38,740     | \$ 35,757       | 50,878.74           | \$ 65,728     |
| 5020 · Stipends                        |  | \$ 16,800     | \$ 12,600       | \$ 16,800           | \$ 16,800     |
| 5040 · Payroll Taxes                   |  | \$ 2,900      | \$ 5,500        | \$ 6,000            | \$ 8,573      |
| 5060 · Employee Benefits               |  |               |                 |                     |               |
| 5061 · Health                          |  | \$ -          | \$ -            | \$ -                | \$ 1,650      |
| 5062 · IRA                             |  | \$ 1,200      | \$ 839.76       | \$ 1,632            | \$ 2,000      |
| Total 5060 · Employee Benefits         |  | \$ 1,200      | \$ 840          | \$ 1,632            | \$ 3,650      |
| 5100 · Professional Fees               |  |               |                 |                     |               |
| 5120 · Legal Services                  |  | \$ 10,000     | \$ 8,860        | \$ 10,126           | \$ 7,000      |
| 5140 · Audit/Accountant Fees           |  | \$ 8,900      | \$ 9,425        | \$ 9,425            | \$ 9,500      |
| 5180 · Economic Development Consultant |  | \$ 3,000      | \$ 3,707        | \$ 3,707            | \$ 4,250      |
| Professional Fees (projects)           |  | \$ 39,565     | \$ 13,988.00    | \$ 13,988.00        | \$ 10,000     |
| Total 5100 · Professional Fees         |  | \$ 61,465     | \$ 35,979       | \$ 37,245           | \$ 30,750     |
| 5130 · Rent                            |  | \$ 34,000     | \$ 22,667       | \$ 34,000           | \$ 34,000     |
| 5200 · Payroll Processing Fees         |  | \$ 1,500      | \$ 1,020        | \$ 1,337            | \$ 1,500      |
| 5220 · Office Supplies                 |  | \$ 1,000      | \$ 835          | \$ 835              | \$ 1,000      |
| 5240 · Equipment Lease                 |  | \$ 2,000      | \$ 1,084        | \$ 1,234            | \$ 2,000      |
| 5250 · Computer Equipment              |  | \$ 500        | \$ 409          | \$ 409              | \$ 500        |
| 5270 · Internet                        |  | \$ 1,780      | \$ 1,350        | \$ 1,800            | \$ 1,780      |
| 5280 · Postage & Delivery              |  | \$ 200        | \$ 43           | \$ 60               | \$ 150        |
| 5300 · Advertising & Marketing         |  | \$ 12,500     | \$ 4,819        | \$ 6,000            | \$ 12,500     |
| 5320 · Travel Expenses                 |  | \$ 500        | \$ 398          | \$ 400              | \$ 500        |
| 5340 · Conferences Expenses            |  | \$ 1,000      | \$ 2,020        | \$ 2,020            | \$ 2,500      |
| 5360 · Meals & Entertainment           |  | \$ 1,200      | \$ 229          | \$ 1,500            | \$ 1,500      |
| 5380 · Insurance                       |  |               |                 |                     |               |
| 5010 · Insur.-NYS Dis. & Worker's Comp |  | \$ 350        | \$ 501          | \$ 639              | \$ 700        |
| 5381 · Directors & Officers            |  | \$ 4,000      | \$ -            | \$ 4,000            | \$ 5,000      |
| 5383 · Operating Insurance             |  | \$ 500        | \$ 513          | \$ 513              | \$ 600        |
| Total 5380 · Insurance                 |  | \$ 4,850      | \$ 1,015        | \$ 5,152            | \$ 6,300      |
| 5400 · Printing & Copying              |  | \$ 500        | \$ -            | \$ -                | \$ 300        |
| 5420 · Dues and Subscriptions          |  | \$ 250        | \$ 189          | \$ 250              | \$ 250        |
| 5440 · Bank Service Fees               |  | \$ 50         | \$ 34.80        | \$ 50               | \$ 50         |
| 5460 · Licenses, Fees & Permits        |  | \$ 100        | \$ -            | \$ -                | \$ 50         |
| 5600 · Project Expenses                |  |               |                 |                     |               |
| 5649 · OCR ED GRANTS                   |  | \$ 292,000    | \$ 584,000      | \$ 584,000          | \$ 84,000     |
| 2024 Microenterprise                   |  | \$ 127,500    | \$ 109,960      | \$ 109,960          | \$ 143,090    |
| DRI/Façade                             |  | \$ 472,035    | \$ 112,829      | \$ 112,829          | \$ 329,454    |
| Riv                                    |  | \$ 500,000    | \$ 500,000      | \$ 500,000          | \$ -          |
| 2026 Microenterprise                   |  | \$ -          | \$ -            | \$ -                | \$ 120,000    |
| Total 5600 · Project Expenses          |  | \$ 1,391,535  | \$ 1,306,789    | \$ 1,306,789        | \$ 676,544    |
| TOTAL EXPENSES                         |  | \$ 1,574,570  | \$ 1,433,576    | \$ 1,474,391        | \$ 866,925    |
|                                        |  | \$ 125,264    | \$ (65,910)     | \$ 556,813          | \$ 154,606    |