

Lumber City Development Corporation
Minutes of the Board of Directors

May 15, 2013 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 6:34 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. The following Directors were present:

Rich Andres	Nick Maniccia
Joe Fonzi	Andrea Moreau
Ed Janulionis	Robert Ort
Sharon Kochmanski	Douglas Taylor
Garry Krause	

Also Present: Community Development Director Richard Tindell
Michael Zimmerman

Absent: Dave Gross, Joe McMahon, Joe Miranto

Roll Call

Attendance was taken and is reported above.

Minutes Review

The minutes from the April 17, 2013 board meeting were included in the package and the Board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the April 17, 2013 meeting.

Seconded by Director Janulionis and unanimously approved.

Treasurer's Reports

The April Financial Summary, Loan Summary Report, and the Profit & Loss YTD Comparison were distributed to the Board for review. Richard Tindell presented the details of the reports. The April report indicates a balance of \$766,683.50 in all bank accounts.

Resolution: Moved by Director Janulionis,

That a motion is made to approve the April 2013 Financial Summary.

Seconded by Director Kochmanski and unanimously approved.

Committee Reports

Finance/Loan: The Finance/Loan Committee did not hold a meeting

Project Review: The Project Review Committee did not hold a meeting.

Personnel: The Personnel Committee did not hold a meeting.

Marketing: From the marketing committee a detailed memo of the proposed 2013 marketing activities dated May 13, 2013, The 2013-2014 Marketing Goals, The 2013 Marketing Budget and the 2013-2014 Marketing Plan were distributed to the board. Chairman Taylor went over the details of the documents.

Resolution: Moved by Director Krause,

That the Board of Directors approves an increase in the 2013 marketing budget from \$9,500.00 to \$15,000.00

Seconded by Director Moreau and unanimously approved.

Governance: The Governance Committee held a meeting on May 2, 2013 The minutes were distributed to the board for review and Chairman Taylor went over the details of the minutes and the meeting.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes from the May 2, 2013 Meeting of the Governance Committee

Seconded by Director Janulionis and unanimously approved.

Old Business:

62-64 Webster: Richard Tindell reported to the board that the property closed.

Brian Grassia: Richard Tindell reported to the board that Mr. Grassia has submitted a purchase offer for 110 Sweeney Street. Richard provided some detail on the intentions of Mr. Grassia for the development of the site.

88 Webster: Richard Tindell reported to the board that Mr. Soeman is working on renovation plans.

90-92 Webster: Richard Tindell reported to the board the current status of the loan.

Frank Corbett/Hodge Podge: Richard Tindell reported to the board that Frank Corbett submitted an offer to purchase Hodge Podge. The offer was not accepted.

New Business:

Business Visits: Richard Tindell and Michael Zimmerman reported to the board that business visits were held with the following companies/contacts: 62-64 Webster Street, Aquasol, Thunderbox, Designer Sportswear, Peter Wozniak/Vito's, Witter's Sports Bar, Spot Coffee, LTR Rigging & Hauling, Shannon Enterprises, Riley Gear, Riverside Chemical, Liston Manufacturing, L&S Metals, Wagner Precision, Al Baker/Ascension Church, NuCut Grinding, Trinity Tools, Chick-fil-A

From the business visits the following opportunities were discussed/discovered;

Aquasol: Is interested in expansion but does not have definite plans at this point.

Thunderbox: Is interested in moving to a new space.

Spot Coffee: Is interested in opening a location in North Tonawanda. A visit and meeting is scheduled next week to discuss further.

LTR Rigging & Hauling: Is looking to expand onto some vacant property that they already own.

Al Baker: Would like to purchase building to develop into senior housing.

Redevelopment of 53 Oliver Street/Joseph Siragusa/Bright Side Management:

Michael Zimmerman reported to the board on the details of the renovation of the space. There is not a definite plan for the use of the space.

WNY Economic Development Fund grant applications: The Guidelines for Applications Document was distributed to the board and Michael Zimmerman explained the program and what type of projects may be eligible for funds.

Resolution: Moved by Chairman Taylor,

That the Board of Directors approves the submission of a pre-application for the Western New York Economic Development Fund.

Seconded by Director Moreau and unanimously approved.

Tony Kissling repayment request: Mr. Kissling has asked the LCDC to allow him additional time to repay the balance of \$150,000 to the LCDC. The board discussed the request and would like to see Mr. Kissling make a \$50,000.00 payment in May of 2013, \$50,000.00 payment in June of 2013 and \$50,000.00 payment in July of 2013 to satisfy his loan with the LCDC.

Other Activities: 4/18 Bruce Mapel, NYSEDA; 4/23 NT Council workshop, 5/1 Webster GIGP public meeting, 5/4 Manhattan Street cleanup, 5/6 Webster Street merchants, 5/6 First Region Forward, 5/8 SBA Expo, 5/10 J. Santiago/Tonawandas Chamber, 4/25 Chamber ED committee meeting

New Carpet: Richard Tindell reported to the board that space in the office formerly occupied by City Parks & Recreation was made available to the staff of the LCDC. To prepare the space to be occupied, bids were received for the installation of carpet.

Resolution: Moved by Chairman Moreau,

That the Board of Directors approves the bid by Cornerstone to provide the installation of the carpet pad, low-pile carpet and molding for \$511.00

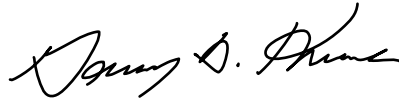
Seconded by Director Krause and unanimously approved.

Next Meeting:

The next LCDC Meeting will be held on June 19, 2013 at 6:30 p.m. at 500 Wheatfield Street.

There being no further business, a motion was made by Director Andres to adjourn at 8:05 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
May 15, 2013