

**Lumber City Development Corporation
Minutes of the Board of Directors**

**August 27, 2014 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:34 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas	Andrea Moreau.
Dave Gross	Robert Ortt
Ed Janulionis	Brian Pettit
Garry Krause	Douglas Taylor
Joe McMahon	

<u>Also Present:</u>	Michael Zimmerman	
<u>Absent:</u>	Bob Clark	Nick Maniccia
	Joe Fonzi	

Community Development Director

Mayor Ortt announced that after reviewing several applicants for the position he had selected Michael Zimmerman as the new Community Development Director.

Resolution: Moved by Chairman Taylor,

That the Board of Directors approves the appointment of Michael Zimmerman as the Community Development Director.

Seconded by Director Gross and unanimously approved.

Minutes Review

The minutes from the July 23, 2014 board meeting were included in the package and the Board took a few minutes to review them. A note was made to the spelling of Director Pettit's name on page 2 of the minutes. As there were no further questions or clarifications:

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the July 23, 2014 meetings.

Seconded by Director Gross and unanimously approved.

Treasurer's Reports

The July 2014 Financial Summary was distributed to the Board for review. Director Moreau presented the details of the summary. The July report indicates a balance of \$934,704.06 in all bank accounts. Michael Zimmerman also went over the details of the past due loan payments and was able to update the board on payments received after the report was published.

Resolution: Moved by Director Gross,

That a motion is made to approve the Financial Summary, Loan Summary Report, and the Profit & Loss YTD report for July 2014.

Seconded by Director Pettit and unanimously approved.

Committee Reports

Finance/Loan/Audit: The Finance/Loan/Audit Committee presented a loan request for Thread Branders and a Grant Request for Choice FIT. Director Moreau and Community Development Director Zimmerman went over the details and answered all questions.

Resolution: Moved by Director Moreau,

That the Board of Directors approves a \$15,000 Grant to Choice FIT

Seconded by Chairman Taylor and unanimously approved.

Projects: A projects summary report was distributed to the board. Michael Zimmerman went over the details of the document. The board discussed the projects and Michael Zimmerman answered all questions.

Personnel: The Personnel Committee did not hold a meeting. Director Pettit welcomed back Joe Miranto to the Board and also welcomed Mitch Banas as a new member of the LCDC Board. At the request of Director Gross Director Banas gave the Board a brief introduction.

Marketing: The Marketing Committee did not hold a meeting. Director Gross did open a brief discussion regarding marketing efforts including the website and potential print advertisement.

Governance: The Governance Committee did not hold a meeting.

Old Business:

LCDC-North Tonawanda Commercial Property Marketing Agreement: Michael Zimmerman informed the board that a contract is being drawn by the city attorney.

Harry Sicherman/Strategic Planning Initiatives: Included in the Board packet was an Economic Development Strategic Planning document that was prepared with assistance from H. Sicherman Co. Community Development Director Zimmerman went over the details of the document and answered all questions.

City Projects Update: Community Development Director Zimmerman updated the LCDC Board on the status of the following projects; Canal kayak launches, Gratwick Marina, Carnegie Art Center, Brownfield Opportunity Area Step 3 and Designation.

New Business:

Intern Opportunities: Included in the Board packet was an email from Vicki Kessinger regarding an internship to perform a study on Oliver Street. Community Development

Director Zimmerman opened a discussion and the board recommended doing more research before approving the internship/study. The Board also discussed additional internship opportunities.

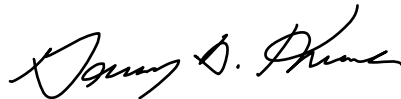
Other Activities: 8/6 Kayak launch project meeting, 8/7 NYSCAR event, 8/8 Carnegie proposals received, 8/14 Chamber networking event, 8/14 BOA sub-consultant interviews, 8/21-8/22 IEDC Business Retention & Expansion training class.

Director Janulionis announced to the Board current projects going on at the Herschell Carrousel Factory Museum including the purchase and renovation of a building previously owned by the company.

The next board meeting is scheduled for September 17, 2014; 5:30 p.m. at 500 Wheatfield Street.

There being no further business, a motion was made by Director Gross to adjourn the Board meeting at 7:14 p.m. Seconded by Director Ortt and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
August 28, 2014