

**Lumber City Development Corporation
Minutes of the Board of Directors**

**March 19, 2014 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:40 p.m. by Vice-Chairman Gross at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Bob Clark	Sharon Kochmanski
Joe Fonzi	Garry Krause
Dave Gross	Nick Maniccia
Ed Janulionis	Robert Ortt

Absent: Joe McMahon Douglas Taylor
Andrea Moreau

Also Present: Community Development Director Richard Tindell, Michael Zimmerman

Minutes Review

The minutes from the February 19, 2014 board meeting were included in the package and the Board took a few minutes to review them. As there were no questions or clarifications:

Resolution: Moved by Director Clark,

That the Board of Directors approves the minutes of the February 19, 2014 meeting.

Seconded by Director Maniccia and unanimously approved.

Treasurer's Reports

The February 2014 Financial Summary was distributed to the Board for review. Richard Tindell presented the details of the summary. The February report indicates a balance of \$892,256.05 in all bank accounts. Due to an incomplete report a motion to approve was not brought forward.

Committee Reports

Marketing: The Marketing Committee held a meeting on March 5, 2014. Director Gross went over the details of the meeting including the details of the LCDC 10th Anniversary Celebration planned for March 5, 2014. A document about the event was included in the board's document packet.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting prior to the board meeting. Director Maniccia went over the details of the meeting. Included in the board's document packet was the Financial Statements December 31, 2013 and 2012 (With Independent

Auditors' Report Theron). Director Maniccia, Director Kochmanski and Community Development Director Tindell went over the findings, details and recommendations of the report and answered all questions from the board.

Resolution: Moved by Director Maniccia,

That the Board of Directors accepts the Financial Statements December 31, 2013 and 2012 (With Independent Auditors' Report Theron) as presented.

Seconded by Director Janulionis and unanimously approved.

Resolution: Moved by Director Maniccia,

That the Board of Directors approves a \$3,500.00 grant and a \$3,500.00 loan extension to Designer Sportswear to facilitate repairs to their building at 80 Webster Street.

Seconded by Director Clark and unanimously approved.

Projects: The Lumber City Development-Potential Projects Update document was included in the information packet distributed to the Board. The document detailed current projects, potential projects and project leads. Richard Tindell and Michael Zimmerman went over the details of the document and answered all questions.

Personnel: Personnel Committee Chair Kochmanski opened a discussion with the board regarding a candidate board member. An Introductory Bio document was included in the information packed distributed to the board.

The LCDC welcomes Bob Clark to the Board of Directors.

Resolution: Moved by Director Kochmanski,

That the Board of Directors approves the appointment of Brian Pettit to the LCDC Board of Directors.

Seconded by Director Ortt and unanimously approved.

Resolution: Moved by Director Kochmanski,

That the Board of Directors approves the hiring of Diana Diebler as bookkeeper of the LCDC

Seconded by Director Ortt and unanimously approved.

Governance: The Governance Committee did not hold a meeting.

Old Business:

2013 NYS CFA grants: Michael Zimmerman reported to the board that a signed agreement was received from NYS for the Oliver Main Street grant.

Kayak Launches: Michael Zimmerman informed the board that the council has decided to move forward with Foit Albert for engineering services.

Microenterprise Grant: Michael Zimmerman reported to the board that a signed agreement was received from NYS.

Grant Agreement: Included in the information packet were a Microenterprise Policy Guidelines and Operating Plan, and a Grant Agreement between the LCDC and the City. Richard Tindell and Michael Zimmerman went over the details of the agreement and answered all questions regarding the content and need for the agreement.

Resolution: Moved by Director Janulionis,

That the Board of Directors approves the Microenterprise Policy Guidelines and Operating Plan, and Grant Agreement as presented.

Seconded by Director Fonzi and unanimously approved.

New Business:

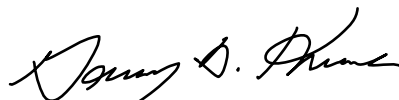
Business Visits/Contacts: Val-Kro Plating, Pioneer Printers, Tim Joldas/TMS Thermo, Confer Plastics, Ascension Industries, Space Management Services, The Gentleman's Club, Designer Sportswear, Brando's Pizza, McKesson Medical Billing, Finger Lakes Technologies, Reve Business Technologies, Dale DiBernardo, Argento Photography, Kay Learned.

Other Activities: 2/20 Donna Braun, 2/21, 3/12 Tonawanda Promotion/Marketing, 2/24 Kayak Launches, 2/27 Toski Audit, 2/28 Bookkeeper interviews, 3/4, 3/17 City Department Heads, 3/5 LCDC Marketing Committee, 3/6 Buffalo News, 3/11 NC ED Summit, 3/13 Buffalo Niagara Enterprise, 3/14 2014 CFA Applications, 3/18 NCEDA, 3/19 LCDC Audit and Finance Committee Meeting.

The next board meeting is scheduled for April 16, 2014; 5:30 p.m.

There being no further business, a motion was made by Director Janulionis to adjourn the Board meeting at 7:11 p.m. Seconded by Director Ortt and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
March 19, 2014