

**Lumber City Development Corporation
Minutes of the Board of Directors**

**February 17, 2016 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120**

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:30 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas
Donna Braun
Joe Fonzi
Dave Gross
Garry Krause

Nick Maniccia
Joe McMahon
Art Pappas
Douglas Taylor

Also Present: Community Development Director Michael Zimmerman,
Planning & Development Specialist Laura Bernsohn

Excused: Ed Janulionis Andrea Moreau
Joe Miranto Brian Pettit

Absent:

Minutes Review

The minutes from the January 20, 2016 board meeting were included in the package and the board took a few minutes to review them. Director Banas pointed out that the project summary report appeared twice in the minutes. As there were no further questions or clarifications:

Resolution: Moved by Director Banas,

That the Board of Directors approves the minutes of the January 20, 2016 meeting.

Seconded by Director Pappas and unanimously approved.

Treasurer's Reports

The January 2016 report was distributed to the board for review. Nick Maniccia went over the details of the reports and he and Michael Zimmerman answered all questions. The January 2016 report indicated a total in all accounts to be \$827,522.47 Director Gross suggested that the Board develop a policy for collections on past due loans. The Board discussed and Director Banas offered to draft a policy for the Board to review.

Resolution: Moved by Director Braun,

That a motion is made to approve the January 2016 Treasurer Report.

Seconded by Director McMahon and unanimously approved.

Committee Reports

Projects Review: The Projects Review Committee held a meeting on February 4, 2016.

LCDC Project Summary Report: A projects summary report was distributed to the board. Michael Zimmerman and Laura Bernsohn went over the details of the document. The board discussed the projects and Michael and Laura answered all questions.

CFA Application: A document was included in the Board packet that outlined the CFA funding resources available to the LCDC and the City. The Board discussed the list and Michael Zimmerman answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting January 17, 2016 prior to the Board Meeting.

Buffalo Film League Loan Request: A memo to the Finance Committee was included in the Board packet. The memo provided a summary of the loan request. The board discussed the project and Director Maniccia and Michael Zimmerman answered all questions.

Personnel: The Personnel Committee did not hold a meeting.

Board Member Candidate: An interview is scheduled for February 29, 2016.

Marketing: The Marketing Committee held a meeting on February 4, 2016. Minutes from the meeting were included in the Board packet. Director Gross went over the details of the minutes and answered all questions.

Resolution: Moved by Director Gross,

That a motion is made to insert language into project contracts that require all recipients of LCDC assistance post an LCDC sign for a specified period of time.

Seconded by Director Banas and unanimously approved.

Resolution: Moved by Director Gross,

That a motion is made to purchase (2) tables at the Leadership Niagara's Annual Leader of the Year Awards Luncheon (April 27, 2016) to support the award to the Riviera Theater as the Organization of the year. The LCDC will invite a number of the benevolent foundations to be our guests at the event.

Seconded by Director Fonzi and unanimously approved.

Governance: The Governance Committee did not hold a meeting

Old Business:

CDBG Repayments: The repayments have been completed.

Commercial Property Agreement: Agreement has been signed with Hunt Real Estate.

New Business:

Platter's Chocolates: Included in the Board packet was a document outlining the project to move operations to the Wurlitzer building. The Board discussed the project and Michael Zimmerman answered all questions.

Resolution: Moved by Director Banas,

That a motion is made for the LCDC staff to proceed with work on funding applications for the Platter's Chocolate project.

Seconded by Director Gross and unanimously approved.

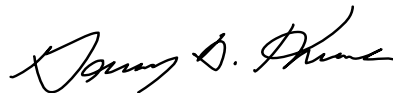
Request by Tonawanda Mayor: A request was made to coordinate an informational meeting regarding development and the assembly of a Board. Chairman Taylor and Director Gross agreed to the make themselves available for a meeting.

Other Activities: 1/21/2016 NYSCAR Meeting, 1/26/2016 Oliver Merchants, 1/28/2016 Riviera project committee, 2/1/2016 NT Planning Board, 2/10/2016 Buffalo Film League opening.

The next meeting is scheduled for March 16, 2016 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Gross to adjourn the board meeting at 7:07 p.m. Seconded by Director Banas and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
February 17, 2016