



*Resolution:* Moved by Director Janulionis,

That a motion is made to approve the May 2017 Treasurer Report.

Seconded by Director Kubit and unanimously approved.

### **Riviera Report**

Director Pappas shared information with the Board about the recent developments with the Theater management and Board of Directors. The board discussed the information and Director Pappas answered all questions.

### **Committee Reports**

**Projects Review:** The projects review committee held a meeting on May 30, 2017. Minutes from the meeting were included in the Board packet. Michael Zimmerman went over the details of the meeting and answered all questions.

**664 Oliver Street:** Included in the Board packet was a renovation plan and purchase offer for the property located at 664 Oliver Street. Michael Zimmerman discussed the details of the plan an offer and answered all questions.

*Resolution:* Moved by Director Gross,

That the Board approve the renovation plan and purchase offer for the property so that it can be presented to the City Council for City approval.

Seconded by Director Maniccia and was unanimously approved.

**LCDC Project Summary Report:** The June 21, 2017 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

**Finance/Loan/Audit:** The Finance/Loan/Audit did not hold a meeting

**Personnel:** The Personnel committee did not hold a meeting.

**Marketing:** The Marketing Committee did not hold a meeting.

**Governance:** The Governance Committee did not hold a meeting.

### **Old Business:**

**Downtown Revitalization Initiative** Michael Zimmerman updated the board on the submission, pending interview and decision timeline. The Board discussed and Michael answered all questions.

**Oliver Street Update:** Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions.

**Niagara County Landbank:** Michael Zimmerman updated the board on the formation of a Niagara County Landbank.

**2017 Consolidated Funding Applications:** The grant is being prepared now and is due on 7/28.

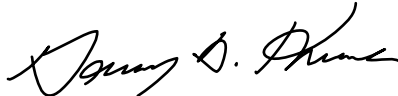
**New Business:**

**Other Activities:** 5/24 at ESD, 5/25 Oliver Street Steering Committee, 5/26 NYSEDC Award, 6/12 Brick by Brick Awards, 6/13 Common Council, 6/19 Niagara County Landbank, 6/20 NCEDA and Niagara CEDS, 6/20 Common Council

The next Board Meeting will be held on August 16, 2017 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Janulionis to adjourn the board meeting at 7:39 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,



Garry Krause  
Secretary, LCDC  
June 21, 2017