

Lumber City Development Corporation
Minutes of the Board of Directors

April 18, 2018 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:35 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas
Donna Braun
Dave Gross
Ed Janulionis

Garry Krause
Stacy Kubit
Nick Maniccia
Joe Miranto

Brian Pettit
Art Pappas
Douglas Taylor

Also, Present: Community Development Director Michael Zimmerman
Planning & Development Specialist Laura Bernsohn

Excused: Amber Holycross
Joe Fonzi

Joe McMahon
Andrea Moreau

Minutes Review

The minutes from the March 21, 2018 board meeting were included in the Board packet and the board took a few minutes to review them.

Resolution: Moved by Director Gross,

That the Board of Directors approves the minutes of the March 21, 2018 meeting.

Seconded by Director Maniccia and unanimously approved.

Treasurer's Report

The March 2018 report was included in the Board packet. Director Maniccia went over the details of the report, including one correction, and answered all questions. The March 2018 report indicated a total in all accounts to be \$549,609.83

Michael Zimmerman went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Banas,

That a motion is made to approve the March 2018 Treasurer Report.

Seconded by Director Janulionis and unanimously approved.

Committee Reports

Projects Review:

The Projects Review Committee held a meeting on April 4, 2018. The minutes were included in the board packet. Michael Zimmerman went over the details of the meeting and answered all questions.

230 Oliver Street: A memo regarding the subject property was included in the board

packet. The memo described the potential redevelopment of the property, including programs that could be applied. Michael Zimmerman went over the details included in the memo, the Board discussed the development ideas and Michael Zimmerman answered all questions.

Oath Community Benefit Fund for Niagara County: A document detailing the subject program was included in the board packet. Michael Zimmerman went over the details of the program, outlining potential applications that could be proposed by the LCDC. The Board discussed the applications and Michael Zimmerman answered all questions.

LCDC Project Summary Report: The April 16, 2018 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on April 10, 2018. The minutes were included in the board packet. Director Maniccia went over the details of the meeting and answered all questions.

Key Bank CD Maturity: Director Maniccia informed the Board of the maturity of the Key Bank CD, the options for the funds moving forward and answered all questions. The Board decided to select a direction later in the meeting after all business had been discussed.

2017 Audit Review: Included in the Board packet was the Report to the Board regarding the year ending December 31, 2017. Director Maniccia went over the details of the report and answered all questions.

Personnel: The Personnel Committee did not hold a meeting.

Marketing: The Marketing Committee did not hold a meeting.

Governance: The Governance Committee did not hold a meeting.

Old Business:

Smart Growth Community Fund Update: Michael Zimmerman updated the board on the progress being made and answered all questions.

Pending/Outstanding Grants: Michael Zimmerman updated the board on the status of pending and outstanding grants. The Board discussed and Michael answered all questions.

Brownfield Opportunity Area: Michael Zimmerman updated the board on the status of the BOA regarding the zoning adoption process with potential completion dates. The Board discussed and Michael answered all questions.

Oliver Street Update: Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions. Oliver Street has two new businesses; Dragon Babies Diner and The Vegan Grocery Store.

New Business:

IEDC Training: Included in the Board packet was a memo to the Board regarding the 2018 training course. Michael Zimmerman and Laura Bernsohn went over the details of the course and answered all questions.

Resolution: Moved by Director Miranto,

That the Board of Directors approves the enrollment of Laura Bernsohn and Michael Zimmerman in the 2018 IEDC Training Course for the total cost of \$1,280.00

Seconded by Director Pappas and unanimously approved.

Resolution: Moved by Director Janulionis,

That the Board of Directors approves the transferring of the funds from the matured Key Bank CD to the Money Market account.

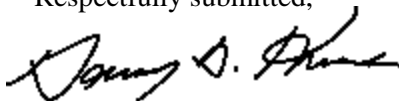
Seconded by Director Gross and unanimously approved.

Other Activities: 3/27 Dragon Babies ribbon cutting, 3/27 Common Council, 4/2 NT Planning Board, 4/10 Joint meeting with the City of Tonawanda, 4/12 Downtown place making kick-off, 4/16 Place making site tours.

The next meeting will be on May 16, 2018 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Miranto to adjourn the board meeting at 7:22 p.m. Seconded by Director Janulionis and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
April 18, 2018