

Lumber City Development Corporation
Minutes of the Board of Directors

August 8, 2018 Board Meeting
500 Wheatfield Street
North Tonawanda, NY 14120

The meeting of the Lumber City Development Corporation (LCDC) was called to order at 5:37 p.m. by Chairman Taylor at 500 Wheatfield Street, North Tonawanda, NY. Roll Call was taken and the following Directors were present:

Mitch Banas
Donna Braun
Joe Fonzi
Dave Gross
Ed Janulionis

Garry Krause
Stacy Kubit
Nick Maniccia
Joe McMahon

Andrea Moreau
Art Pappas
Brian Pettit
Douglas Taylor

Also, Present: Community Development Director Michael Zimmerman
Planning & Development Specialist Laura Bernsohn

Excused: Amber Holycross

Joe Miranto

Minutes Review

The minutes from the June 20, 2018 board meeting and annual board meeting were included in the Board packet. The board took a few minutes to review them.

Resolution: Moved by Director Moreau,

That the Board of Directors approves the minutes of the June 20, 2018 meeting.

Seconded by Director Banas and unanimously approved.

Treasurer's Report

The June and July 2018 reports were included in the Board packet. Director Moreau went over the details of the report and answered all questions. The July 2018 report indicated a total in all accounts to be \$558,529.96

Michael Zimmerman went over the A/R Aging Summary and answered all questions.

Resolution: Moved by Director Braun,

That a motion is made to approve the June 2018 Treasurer Report.

Seconded by Director Janulionis and unanimously approved.

Committee Reports

Finance/Loan/Audit: The Finance/Loan/Audit Committee held a meeting on August 2, 2018. The minutes were included in the board packet. Director Maniccia went over the details of the meeting and answered all questions.

NYS OCR Loan/Grant Request: Included in the board packet was a project description for the Woodcock Brothers Brewing Company 2nd location in the Wurlitzer Building.

Resolution: Moved by Director Maniccia,

That a motion is made to approve the NYS OCR Loan/Grant for \$100,000.00 loan and \$400,000.00 grant to Woodcock Brothers Brewing Company for their new location in the Wurlitzer Building.

Seconded by Director Gross and unanimously approved.

Resolution: Moved by Director Maniccia,

Motion to decline (2) loan requests that are related to building maintenance/repairs as listed in the committee meeting minutes. The declination can be reviewed again if the building owner is unable to obtain bank financing for the maintenance/repairs.

Seconded by Director Fonzi and unanimously approved.

Resolution: Moved by Director Maniccia,

That a motion is made to allow the Finance Committee the ability to approve a loan for \$35,000.00 to Lumber City Winery, if after the review of the owner provided documentation the application meets all the necessary criteria.

Seconded by Director Gross and unanimously approved.

Projects Review: The Projects Review Committee did not hold a meeting.

LCDC Project Summary Report: August 6, 2018 report was included in the board packet. Michael Zimmerman went over the details of the report and answered all questions.

Personnel: The Personnel Committee held a meeting earlier today. Director Pettit went over the details of the meeting and answered all questions.

Marketing: The Marketing Committee did not hold a meeting. Director Gross discussed the Strategic and Marketing Plan and the future steps needed to finalize it.

Governance: The Governance Committee held a meeting on June 20, 2018.

Old Business:

Grant Application: Michael Zimmerman updated the board on the grant applications including; Greenway, CFA, TAP, Canal Bike Path, CDBG Infrastructure and NYMS 211 Main.

Oliver Street Update: Laura Bernsohn updated the board on the status of projects related to Oliver street and Project pride. Laura provided information on the upcoming events and answered all questions.

Convention Center Project: Director Gross requested that a committee be created to work on the project. The Board discussed the project and the request and agreed that it should be added to the agenda for the next projects meeting for further review.

New Business:

Grants Update: Michael Zimmerman updated the board on the award of the Oath Benefit Grant for \$50,000.00 for Oliver Street. The Ralph Wilson Foundation Play Everywhere Grant was not awarded to the LCDC.

Other Activities: 6/21 – 6/22 IEDC Training, 7/10 CDBG Public Hearing, 7/17 Common Council, 7/24 East Hill Foundation, 7/30 Greenway

The next meeting will be on September 19, 2018 at 500 Wheatfield Street.

There being no further business, a motion was made by Director Pettit to adjourn the board meeting at 7:26 p.m. Seconded by Director Moreau and unanimously approved.

Respectfully submitted,



Garry Krause
Secretary, LCDC
August 8, 2018